

Cashion Board of Education
Minutes of the Special Meeting
September 6, 2024

1. The Cashion School Board met in **Special Session** on September 6, 2024, President Ballard called the meeting to order at 12:01p.m.

2. Members present: Ballard, Gibson, McKeever and Davis. Members absent: Carroll. **Quorum established.** Also attending: Shane Hood, Superintendent, Stephanie White, Minutes Clerk and Jordan Smith with Stephen L. Smith Corp.

3. No action was taken on item to appoint an acting President or Clerk in the absence of the President or Clerk

4. A motion to **accept the low bid of Bank of Oklahoma at an interest rate of 3.461% on the sale of the \$1,935,000 Combined Purpose Building Bonds, dated: November 1, 2024** was made by Gibson and seconded by McKeever.

Vote was as follows:
Ballard: aye
Gibson: aye
McKeever: aye
Davis: aye
Motion passed 4-0.

5. A motion to **approve a resolution providing for the issuance of combined purpose building bonds, in the sum of \$1,935,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue** was

made by Gibson and seconded by McKeever.

Vote was as follows:
Ballard: aye
Gibson: aye
McKeever: aye
Davis: aye
Motion passed 4-0.

6. A motion to **approve a resolution designating the general obligation bonds of 2024 as “Qualified Tax-Exempt Obligations” pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986** was made by Gibson and seconded by McKeever.

Vote was as follows:
Ballard: aye
Gibson: aye
McKeever: aye
Davis: aye
Motion passed 4-0.

7. Discussion of future bond projects.

8. A motion to **adjourn** was made by Gibson and seconded by Davis at 12:45 p.m.

Vote was as follows:
Ballard: aye
Gibson: aye
McKeever: aye
Davis: aye
Motion passed 4-0.

President

Vice President

Clerk

Member

Member